

A Message from GBFB Leadership



Dear Friends,

As we close the chapter on 2024, we're grateful for the support of generous donors, advocates and partners like you. Together, we distributed 90 million meals this year to our neighbors across Eastern Massachusetts, from the New Hampshire border down to the South Coast, from Framingham to the Cape and Islands.

This past year was filled with successes. We doubled our refrigeration capacity to provide more perishable food—fruits, vegetables, dairy and protein—than ever before. We gathered to raise funds at our in-person events and led the way in anti-hunger advocacy, celebrating a historic \$41.5 million allocation for the Massachusetts Emergency Food Assistance Program (MEFAP) in the Massachusetts state budget.

Still, our work is as urgent as ever. Currently, 1 in 3 of our neighbors here in Massachusetts is food insecure. The need for food remains high—higher than it was before COVID, and higher than even at the height of the pandemic. We work daily to close the food gap for 600,000 people in our region, and we couldn't do it without you.

Your support enables us to:

- Power our hunger-relief network in Eastern Massachusetts. The food in our warehouse reaches 600 community partners across 190 cities and towns. On average, 77 percent of the food our Agency Partners distribute comes from GBFB.
- Provide fresh, healthy food. Ninety-seven percent of the food we
 distribute is nutritious. That's an ambitious endeavor, but one that is
 vital in supporting the health of our communities.
- Deliver culturally responsive options. We live in diverse and dynamic communities and listen to our partners and neighbors to better understand food preferences and promote inclusion.
- Advocate for and create change. Ending hunger requires change at every level. Our team works hard to advance federal, state and local policies that address the immediate needs of food-insecure neighbors and the underlying causes of hunger and poverty.

This year and every year, we are grateful for your support. Together, we're empowering our neighbors to put healthy food on the table every day. The power to end hunger here is in our hands. And yours.

Gratefully,

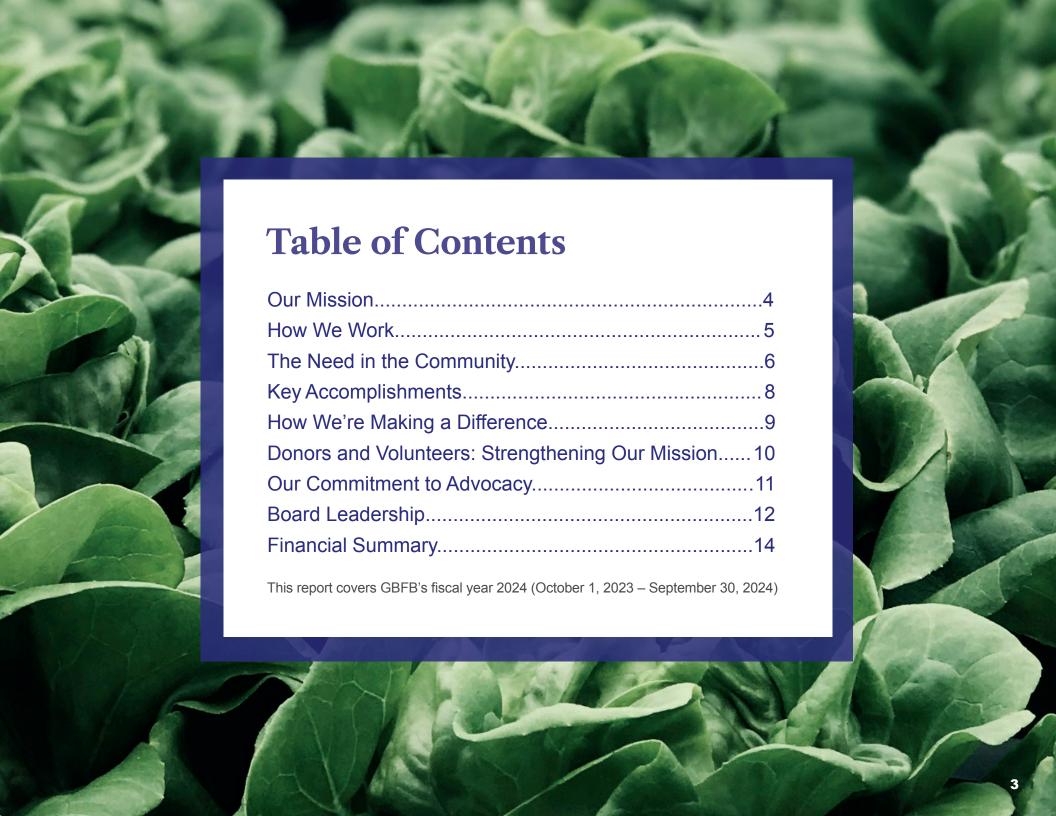


Catherine D'Amato President and CEO



Ted Truscott Board Chair





Our Mission

GBFB is the largest food bank in New England, fueling a distribution network that provides nearly 90 million meals each year to our neighbors across 190 cities and towns. Our mission is to empower the 1 in 3 Massachusetts residents facing hunger to put healthy food on their tables.

A member of the Feeding America network, we are among the largest food banks in the country, working with 600 community partners across the region. Through hunger relief, community engagement, research, advocacy and thought leadership, we're tackling food insecurity and bringing nutritious meals to those most in need.

Because when we come together, with compassion and action, we have the power to end hunger here.



At GBFB, we proudly:

- Partner with 600 community organizations regionwide
- Distribute 90 million meals annually across 190 cities
- Empower 1 in 3 Eastern
 Massachusetts residents
 with access to healthy food





How We Work

At GBFB, we operate from our 117,000-square-foot Yawkey Distribution Center in South Boston, where 107 million pounds of healthy food—received from product donations and financial contributions—passes through each year. This food is distributed across Eastern Massachusetts by more than 600 community partners and direct distribution sites, such as food pantries, soup kitchens and senior centers. For agencies facing transportation challenges, we manage several Regional Distribution Sites to ensure everyone has access to the food they need.

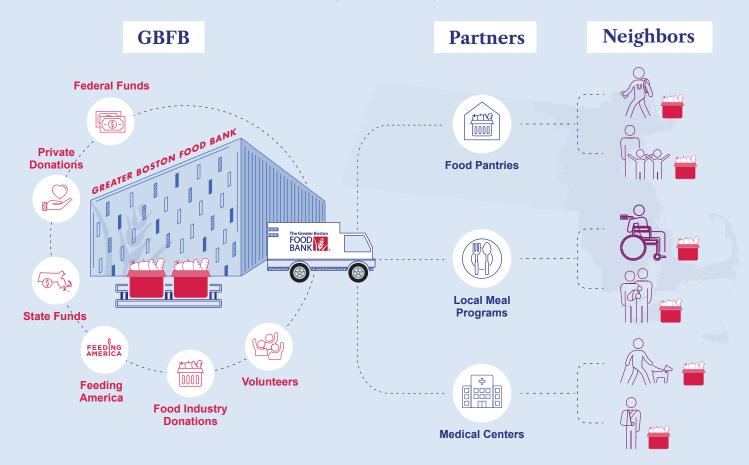
"Just keep doing what you're doing because it's a lifeline for a lot of people."

- Celeste

New Bedford

- State

Driven by our mission to end hunger, we operate with maximum efficiency, ensuring every dollar donated provides two nutritious meals to those facing food insecurity.



The Need in the Community

In Massachusetts, those facing food insecurity are often forced to make a heartbreaking decision: pay for food or cover other essential needs like utilities, transportation, housing, medical care and education. This tough choice is a reality for too many of our neighbors, and it underscores the urgency of our mission to end hunger here.

From seniors to veterans to college students and families with children, food insecurity impacts our neighbors from all walks of life. Members of Native American, Latino/a, LGBTQ+ and Black communities are especially affected, facing the highest rates of food insecurity. This challenge reaches every corner of Eastern Massachusetts, but together, we can ensure that everyone receives nutritious food.

"It got to a point within this past year, I'd say, where I just couldn't do it anymore. I couldn't pay for the groceries. My quick trips went from about 50 bucks to 120, and I couldn't do it."

- Adrienne ♥ Wakefield



Who We Serve



1 in 6
neighbors we serve
is 65+ years old.

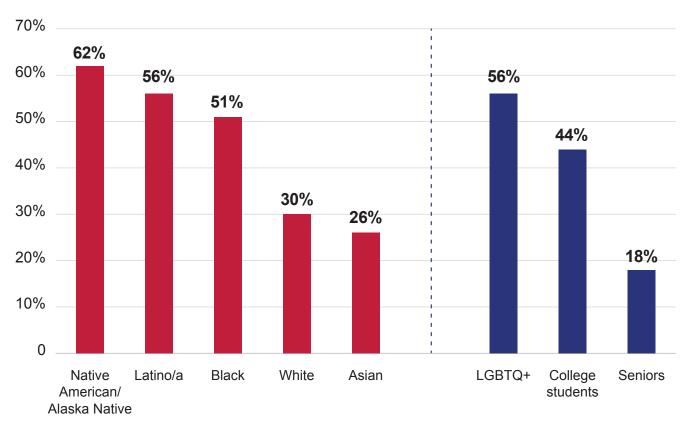


1 in 6
neighbors we serve
is a child under 18 years old.



Food Insecurity in Massachusetts

Native American, Latino/a, LGBTQ+ and Black communities have the highest rates of food insecurity.



Source: 2024 Food Equity & Access in Massachusetts: Voices and Solutions from Lived Experience

Key Accomplishments

Expanding our Facility

GBFB completed Project COLD (Creating Optimal Logistics for Distribution)—a major warehouse expansion designed to address the growing demand for food across our region. With support from the Commonwealth of Massachusetts and the Yawkey Foundation, we enhanced the efficiency of our warehouse and doubled our commercial refrigeration capacity—allowing us to store **400 more pallets** of perishable food and distribute an estimated seven to eight million additional meals each year.



Increasing Fresh Food Distribution

Thanks to the generous support of **176 donors** who contributed **\$1.2 million**, we successfully "Filled the (new) Fridge" with fresh, nutritious food this year. As a result, we are now able to provide **8-10 million** additional pounds of fresh produce each year, along with a significant increase in dairy products and eggs—we will now be able to distribute more than **2 million** eggs per month. This expanded capacity enables us to better serve our neighbors, ensuring that even more families have access to the essential nutrients they need to live healthier lives.



This year, we brought together donors, partners and community members for two inspiring events that not only raised significant funds, but also celebrated our collective power to end hunger here.

- Drawing more than 350 attendees, our Taste of the Food Bank event featured live entertainment and delicious food from 29 local chefs. The memorable evening raised more than \$890,000 in support of our mission.
- During our Women Fighting Hunger Breakfast, we honored philanthropist and community leader Randi Cutler, and raised more than \$1.1 million for our neighbors in need.





How We're Making a Difference

With the generous support of our donors, we distributed 90 million meals across Eastern Massachusetts, including:



51.8 million pounds of perishable food



225,189 whole chickens

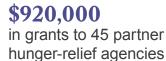


Nearly **8.7 million** apples



More than **13.3 million** eggs

And we awarded:





"I feel comfort in just knowing that I don't have to worry. [My kids] love broccoli, they love the lettuce, the tomatoes and the spinach."





Donors and Volunteers Strengthening Our Mission

Thanks to the incredible generosity of our donors and the dedication of our volunteers, we continue to make a meaningful impact across Eastern Massachusetts. Their unwavering support enables us to tackle hunger and provide nutritious food to those in need.

We completed our first-ever Donor Survey in 2024. With this feedback, we're taking steps to improve the donor experience over the coming year.

We are also deeply grateful to the Women Fighting Hunger Champions, a group of more than 50 dedicated advocates and leaders who work tirelessly to tackle hunger. In 2024, we proudly recognized their remarkable contributions, as they continue to set an inspiring example of what can be achieved through compassion and action.

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"I've separated oranges and lemons, packed boxes, and put labels on boxes...It's the heart of what GBFB is."

- Diane Bevan

Volunteer, donor and Board of Advisors member





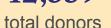
Your gift has a significant impact Every dollar you donate to GBFB provides

two meals' worth of food.

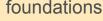
GBFB Donors by the Numbers



42,559









892

corporations & community organizations



estates leaving a legacy



123,279

total number of gifts



GBFB volunteers served a total of 25,977 hours.

Our Commitment to Advocacy

At GBFB, we focus on policies that both expand immediate food access to address the hunger crisis and support long-term solutions that tackle the root causes of hunger and promote equity. By collaborating with government officials, network partners, statewide coalitions and the public, we work toward our mission to end hunger in Eastern Massachusetts.

Advocacy Leadership

This year, GBFB's leadership in statewide advocacy helped secure a historic \$41.5 million investment for the Massachusetts Emergency Food Assistance Program (MEFAP) in the 2025 state budget. Of this funding, GBFB will receive 67 percent—nearly \$28 million—while the remaining balance will be distributed among the other three food banks in the state.

Another major highlight was leading the Hunger Free Campus Coalition advocacy day and briefing at the Massachusetts State House, as well as launching the Make Hunger History coalition with our partners to strengthen our work to end hunger.

"Continue what you are doing.
You are changing lives."

- Olabisi

∇ Newton



Board Leadership

October 1, 2023 to September 30, 2024

GBFB is very fortunate to be guided by a dedicated and generous Board of Directors and Board of Advisors who are devoted to our mission to end hunger here.

Board of Directors

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Columbia Threadneedle Investments

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Carol Anderson

Former Managing Director HarbourVest Partners, LLC (Retired)

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President Shaw's and Star Market

John E. Core, Ph.D.

Professor of Accounting Sloan School of Management Massachusetts Institute of Technology

Mark DeMichaelis

President and CEO State Garden Inc.

Dr. Allen Hamdan

Associate Professor of Surgery Harvard Medical School Vice Chair, Department of Surgery Beth Israel Deaconess Medical Center

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President and CEO The Open Door

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Affiliated Managers Group

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Jeff Ix

Former Director, Gillette Global Product Supply Procter & Gamble

Daniel Levin

Director and Tax Council The Baupost Group, L.L.C.

Mark Luthringshauser

Former Chief Financial Officer Verde Farms LLC (Retired)

Joy McCallum

Functional Nutritionist/Registered Dietitian Private Practice

Gayle Merling

Attorney (Retired)

John "Jay" Russell

Chief Financial Officer
DDJ Capital Management Partners, LLC

Eric Schoen

Former Senior Vice President Fidelity Investments (Retired)

Michael Schnitman

Senior Managing Director, High Net Worth SLC Management

Anja Shafer

Vice President
Global Development Partnerships
SOURCE Global

Jagesh Shah

Vice President, Gene Therapy Sana Biotechnology Inc.

Reverend Dr. Ingrid Tucker

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Awaken Christian Church

Camille Valentine

Senior Vice President, Wealth Management UBS Financial Services

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Owner

Trade, Porto, Saloniki and La Padrona Restaurants

Joshua Boger

Founder

Vertex Pharmaceuticals Incorporated

Steve DiFillippo

Restauranteur, Chef, and CEO Davio's Northern Italian Steakhouse

Deborah Goldberg

Treasurer and Receiver General Commonwealth of Massachusetts



Financial Summary

Fiscal Year 2024 (October 1, 2023 – September 30, 2024)

A Message from the CFO

In this section, you will find information on the sources of GBFB's revenue, expenses and ending net assets. This summary reflects GBFB's responsible stewardship of the resources entrusted to us by our supporters. I am pleased to share that GBFB once again received a clean financial audit in 2024, the organization's 14th consecutive clean audit.

These financials are indicative of GBFB's strong business practices across the organization. In FY 2024, GBFB received the highest-possible rankings from two nonprofit assessment programs, Candid and Charity Navigator, and a nearperfect score from our food safety accreditation body, AIB International.

Thank you for your trust and support in our work. Ending hunger in Eastern Massachusetts is an achievable goal, and we have the power to meet it together.

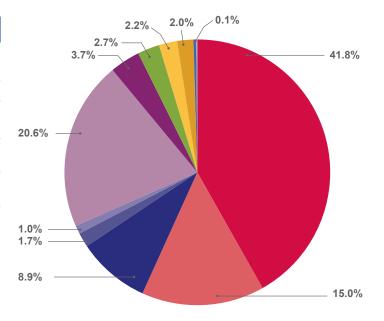
Pranita AmarasingheChief Financial Officer

Income

| Support | |
|--|---------------|
| Food donations - contributions of nonfinancial assets | \$73,447,119 |
| Individual contributions | \$26,254,749 |
| Institutional contributions of cash and other financial assets | \$15,543,267 |
| Contributed services - contribution of nonfinancial assets | \$3,070,685 |
| Special events, net of expenses of \$323,360 | \$1,787,480 |
| Total support | \$120,103,300 |

| Revenue | |
|---|--------------|
| State income - MEFAP | \$36,173,782 |
| Coop income | \$6,448,850 |
| MDAR funds | \$4,705,678 |
| USDA reimbursement | \$3,894,003 |
| Investment return, net | \$3,468,129 |
| Other grants | \$599,518 |
| Rental income, net of expenses of \$141,509 | \$100,477 |
| Other | \$115,168 |
| Total revenue | \$55,505,605 |

Total support and revenue \$175,608,905

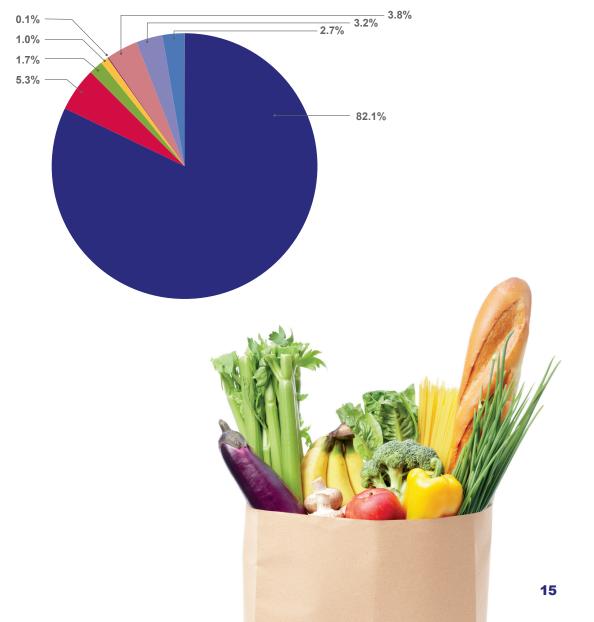


| Program services | |
|---------------------------------|---------------|
| Food distribution and warehouse | \$139,423,574 |
| Food Acquisition group | \$9,070,301 |
| Nutrition programs | \$2,905,964 |
| Agency relations | \$1,628,869 |
| Hunger to Health Collaboratory | \$211,627 |
| Total program services | \$153,240,335 |

| Support services | |
|------------------------------------|---------------|
| General and administrative | \$6,486,844 |
| Development | \$5,460,206 |
| Marketing | \$4,502,330 |
| Lobbying | \$32,130 |
| Total support services | \$16,481,510 |
| Total program and support services | \$169,721,845 |

Change in net assets \$5,887,060

Expenses



Everyone has a role in ending hunger in our community.®



70 South Bay Avenue Boston, MA 02118-2700 Tel: 617.427.5200

GBFB.org

